LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6213	NOTE PREPARED: Nov 21, 2011
BILL NUMBER: SB 36	BILL AMENDED:

SUBJECT: Foreign law.

BILL STATUS: As Introduced FIRST AUTHOR: Sen. Waterman

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL **IMPACT:** No Fiscal Impact

DEDICATED **FEDERAL**

Summary of Legislation: Prohibits the enforcement of a foreign law (defined as a law established and used outside the jurisdiction of the United States) if the enforcement would violate a right granted by the Indiana or United States Constitution. Provides that a provision in a contract or agreement calling for the application of foreign law is not enforceable and is void if the provision cannot be modified, unless the contract explicitly states that it will be enforced in accordance with foreign law. Prohibits a court from granting certain motions to transfer a case to another jurisdiction if the transfer is likely to affect the constitutional

rights of the nonmoving party. Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

SB 36+ 1 Fiscal Analyst: Diane Powers, 317-232-9853.

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